

Vidya Bhawan balika Vidyapeeth shakti utthan aashram Lakhisarai

Revision Class-9<sup>th</sup>

Date:-27/06/20.

Economics

### The Story of Village Palampur

#### Question 1.

What problems do farm labourers face in terms of unemployment?

Explain any three problems. HOTS

Answer:

Problems of Farm Labourers:

- They come either from landless families or families cultivating small plots of land.
- They do not have a right over the crops grown on the land.
- They got wages in cash or in kind.
- Wages vary widely from region to region and from crop-to-crop etc.
- Wide variation in the duration of employment was also seen, (any three)

#### Question 2.

Mention any four characteristics of an entrepreneur or human capital as a factor of production.

Answer:

- It is a factor of production which combines or arranges all the factors of production to produce.
- It is an active factor of production.

- It produces goods and services for self-consumption or to sell in the market.
- It is the most important factor of production.

### Question 3.

How do small farmers obtain capital for farming? What is its consequence? Explain.

Answer:

Most small farmers have to borrow money to arrange for the capital. They borrow from large farmers or the moneylenders or the traders who supply various inputs for cultivation.

Consequence:

The rate of interest on such loans is very high. The small farmers are put to great distress to repay the loan.

### Question 4.

Describe any three features of small-scale manufacturing as a non-farm activity in Palampur.

Answer:

- Less than 50 people are engaged in manufacturing in Palampur.
- Manufacturing in Palampur involves very simple production methods and are done on a small-scale.
- Manufacturing activities are carried out mostly at home or in the fields with the help of family labour. Labourers are hired rarely.

### Question 5.

How do the medium and large farmers make their own savings and how do they utilize it? Explain.

Answer:

The medium and large farmers have surplus production even after keeping a substantial part for their own family needs. They sell it in the market and have good earnings and save it in their bank accounts. They utilize their savings:

- By lending to small farmers who are in need of a loan.
- As working capital for farming in the next season.
- As fixed capital for buying tractors etc.

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